



The Funds Of The State Of Missouri

August 31, 1981





A LETTER FROM THE TREASURER

August 31, 1981

Dear Fellow Missourians:

The recent cash flow squeeze is behind us. All state obligations have been met, or will be met.

But the situation demands that Missourians keep a close watch on state finances, because the once-plentiful state surplus is depleted, and likely will not rebuild substantially in the near future.

The short-term cash flow crunch was predictable.

Each year at this time, bills come faster than revenue. July brings the least revenue of any month. And September brings the heaviest bills. With no surplus, the state has no choice but to match payments to revenue flow.

As it turned out, August receipts brought relief. August general revenue receipts totaled \$187,652,403, 16.9 percent better than August a year ago. The robust August figures put the state slightly ahead of schedule, based on the revised general revenue forecast of 11.7 percent growth for the year. But ten months remain in the fiscal year, and several more months of strong receipts are needed to establish a favorable trend.

Posting the sharpest rise among traditional indicators, August individual income tax receipts totaled \$80,033,303, an increase of almost \$15 million (22.6%) over receipts in August, 1980.

Sales tax receipts gained momentum in August, totaling \$87,435,173, a \$10.4 million (13.55%) increase over August a year ago.

Likewise, motor vehicle sales tax figures increased, totaling \$2,640,829, a 6.9% pickup over last August.

But corporate income tax receipts fell for the second straight month, dropping to \$3,971,896 last month, 12.7 percent below August, 1980 totals.

In summary, the mood of Missouri's economy is encouraging. Receipts for the coming months have the potential to surpass the revised forecast, based on last fall's lackluster figures. Temper optimism with caution as we watch whether figures for the next few months sustain the gains made in August.



Sincerely,

Mel Carnahan

Mel Carnahan
State Treasurer

BALANCE AUGUST 31, 1981

Time Deposits:		
General Fund	241,204,500.00	
Confederate Memorial Park Perpetuity	18,000.00	
Water Pollution Control Bond & Interest	15,554,475.49	
U.S. Securities:		
General Fund	41,692,238.12	
General Repurchase Agreements	159,293,773.68	
Babler Memorial State Park Repurchase Agreement	325,000.00	
Confederate Memorial Park Repurchase Agreement	13,200.00	
Other Investments:		
Confederate Memorial State Park	6,500.00	
Babler Memorial State Park	731,000.00	
Demand Checking Accounts	895,629.61	
Demand Collection Accounts	2,203,806.70	
TOTAL	461,938,123.60	

Interest Earned and Major Tax Receipts

Month of August 1980	Month of August 1981	Second Month of Fiscal Year 1980-1981	Second Month of Fiscal Year 1981-1982
		Time Deposit % U.S. Securities Interest	
2,241,873.07	3,248,908.57	3,904,654.43	6,186,603.43
		Motor Vehicle Auto License	
6,475,095.48	6,750,631.54	13,254,256.15	13,661,943.54
		Gasoline Tax	
12,804,581.16	13,562,757.22	26,111,634.08	26,294,386.73
		Corporation Franchise	
675,098.09	819,116.61	1,727,624.62	2,116,936.51
		County Foreign Insurance	
51,260.31	180,574.42	110,375.58	1,804,764.38
		Income Tax (Individual)	
65,301,770.29	80,033,303.33	98,619,754.50	115,727,849.60
		Income Tax (Corporation)	
4,549,167.42	3,971,895.96	12,101,593.65	9,373,997.81
		Inheritance Tax	
1,995,744.31	2,061,490.08	3,921,900.43	4,087,381.99
		Beer Permits and Tax under 3.2 Law	
41,041.10	31,810.71	75,277.17	61,556.05
		Beer and Liquor under Liquor Control	
2,094,522.20	2,004,211.58	4,571,028.34	4,403,759.34
		Sales Tax	
79,473,115.69	90,076,001.36	115,349,974.93	127,972,557.06
		Cigarette Tax	
5,844,150.46	5,685,519.23	11,003,379.57	11,352,899.12
		Income Tax Refund	
181,547,419.58	208,426,220.61	290,751,453.45	323,044,635.56
3,649,792.38	1,839,458.82	13,181,131.22	11,228,738.26

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY

For the Month Ending the 31st Day of August, 1981

FUNDS	PREVIOUS BALANCE July, 31 1981	RECEIPTS DURING August 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During August 1981	DISBURSEMENTS BY WARRANT During August 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During August 1981	BALANCE August 31, 1981
General Revenue Fund	126,956,708.81	187,650,426.12	1,977.25	83,909,157.72	6,971,453.21	223,728,501.25
Abandoned Funds	239,372.29	23.36	.00	4,684.18	.00	234,711.47
Agricultural Emergency Fund	214,569.39	312,457.73	.00	190,067.64	1,439.79	335,519.69
Apple Merchandising Fund	13,836.36	.00	.00	341.00	.00	13,495.36
Antirecession Fiscal Assistance — Federal	2,449,962.97	.00	.00	53,147.19	.00	2,396,815.78
Attorney General Anti-Trust Revolving Fund	81,826.31	.00	.00	6,381.25	271.17	75,173.89
Attorney General Court Cost Fund	40,706.09	62.50	.00	2,316.55	.00	38,452.04
Attorney General — Federal & Other .....	.00	.00	.00	.00	.00	.00
Aviation Trust Fund	192,855.73	.00	.00	70,236.00	.00	122,619.73
Babler Memorial State Park Fund	1,071,832.83	27,070.22	.00	6,518.84	13.30	1,092,370.91
Blind Pension Fund	4,641,745.71	35,913.30	.00	358,919.00	.00	4,318,740.01
Board of Accountancy Fund	213,009.87	17,768.50	.00	7,451.61	1,113.44	222,213.32
Board of Barbers Examiners Fund	33,139.91	5,670.00	.00	3,757.67	480.82	34,571.42
Board of Chiropractic Examiners Fund	39,942.04	8,468.00	.00	1,625.66	342.07	46,442.31
Board of Cosmetology Fund	764,877.22	17,578.50	.00	24,383.36	3,956.60	754,115.76
Board of Embalmers Fund	50,465.06	740.00	.00	3,491.20	495.27	47,218.59
State Board of Nursing Fund	432,961.56	29,450.00	.00	16,287.95	1,973.87	444,149.74
Board of Optometry Fund	20,638.07	2,160.00	.00	1,901.62	58.37	20,838.08
Board of Pharmacy Fund	130,550.30	10,095.00	.00	10,063.62	1,613.60	128,968.08
Board of Podiatry Fund	4,862.44	960.00	.00	182.77	27.86	5,611.81
Board of Probation & Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	296,137.63	23,503.00	.00	38,187.65	2,408.04	279,044.94
Board of Veterinary Fund	42,372.76	1,745.00	.00	2,224.40	231.02	41,662.34
Central Check Mailing Service Revolving Fund	33,492.65	3,874.30	.00	.00	.00	37,366.95
Commodity Council Merchandising Fund	75,027.41	42,773.10	.00	50,441.70	535.55	66,823.26
Community Development Ozark Regional Comm.	14,976.46	4,231.52	.00	2,600.53	291.36	16,316.09
Community Development Title I	32,555.46	20,949.06	.00	12,269.39	175.69	41,059.44
Community Development Intergovernmental Personnel	231,247.40	.00	.00	38,580.69	107.02	192,559.69
Confederate Memorial State Park Perpetuity Fund	38,112.34	279.73	.00	.00	.00	38,392.07
Conservation Commission Fund	18,048,434.15	4,718,113.70	.00	3,339,725.55	238,557.44	19,188,264.86
County Aid Road Trust Fund .....	.03	.00	1,962,495.63	1,962,495.62	.00	.04
Crippled Children's Fund	122,451.47	23,091.42	.00	.00	.00	145,542.89
Department of Agriculture — Federal	90,160.51	41,396.51	.00	13,251.16	.00	118,305.86
Department CARL Council Arts — Federal & Other	95,548.53	20,000.00	.00	76,571.06	850.43	38,127.04
Department CARL Housing & Commercial Dev. Bk. — Federal .....	.00	.00	.00	.00	.00	.00
Department of Elementary & Secondary Education — Federal & Other	1,037,690.31	9,490,246.72	.00	9,507,655.16	22,171.50	998,110.37
Department of Higher Education — Federal	144,856.87	148,900.00	.00	84,796.69	4,047.03	204,913.15
Department Labor & Industrial Relations — Federal	71,569.72	20,000.00	.00	40,364.12	3,510.33	47,695.27
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Program Improvement — Federal	1,361,556.70	.00	.00	.00	.00	1,361,556.70
Department of Mental Health — Federal	2,251,860.17	602,669.77	.00	949,351.29	54,271.31	1,850,907.34
Department of Natural Resources — Federal	1,325,020.58	1,171,219.15	.00	1,729,776.35	93,377.37	673,086.01
Department of Natural Resources L & W — Federal	125,155.18	116,557.00	.00	90,789.04	.00	150,923.14
Department of Public Safety — Federal	201,184.32	204,319.57	.00	238,164.55	3,910.93	163,428.41
Department Public Safety Highway Safety — Federal	36,690.06	244,829.78	.00	230,793.36	3,601.00	47,125.48
Department Social Services — Federal & Other	1,381,836.52	7,496,922.46	.00	8,083,723.11	73,159.42	721,876.45
Department of Transportation — Federal	458,411.55	995,634.06	.00	577,421.40	3,170.70	873,453.51
Disaster Planning & Operation — Federal & Other	296,234.79	5,518.49	.00	123,141.21	3,294.05	175,318.02
Division Aging — Federal & Other	928,403.81	760,554.00	.00	607,769.75	.00	1,081,188.06
Division of Aging Donation	112,862.71	27,659.56	.00	137,908.65	714.47	1,899.15
Division Commerce & Industrial Development — Federal	7,167.35	29,386.16	.00	8,054.75	1,196.53	27,302.24
Division of Corrections — Federal	151,137.77	(41,969.46-)	.00	59,628.35	6,852.46	42,687.50
Division of Family Services Fund	29,527,043.99	33,081,826.54	.00	59,922,206.28	613,383.27	2,073,280.98
Division Family Service Donation Fund	360,987.63	73,786.61	.00	24,013.06	.00	410,761.18
Division of Health — Federal	715,005.70	2,359,804.29	.00	3,027,781.87	36,571.09	10,457.03
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	505,571.09	268,804.79	.00	335,980.96	35,433.55	402,961.37
Escheats Fund	3,151,974.29	88,913.23	.00	.00	.00	3,240,887.52
Family Services Local Fund	24,032.22	.00	.00	.00	.00	24,032.22
Federal Revenue Sharing Trust Fund	58,838,284.92	397,730.58	.00	5,046,018.66	693.83	54,189,303.01
General Assembly — Federal	17,674.39	.00	.00	4,498.00	828.98	12,347.41
Grade Crossing Fund	766,785.60	.00	.00	139,246.36	.00	627,539.24
Grain Inspection Fees	723,216.21	173,497.62	.00	124,299.47	18,875.23	753,539.13
Handicapped Children Fund	1,263.47	1,000.00	.00	1,799.00	.00	464.47
Hazardous Waste Fund	7,245.50	965.00	.00	1,830.14	313.27	6,067.09
Highway Patrol Academy Fund	85,658.89	17,148.00	.00	6,774.28	.00	96,032.61

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

	PREVIOUS BALANCE July, 31 1981	RECEIPTS DURING August 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During August 1981	DISBURSEMENTS BY WARRANT During August 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During August 1981	BALANCE August 31, 1981
Higher Education Institutional Gift Trust Fund	1,489.34	150.00	.00	.00	.00	1,639.34
Highway Reciprocity Commission	591.81	.00	.00	.00	365.14	226.67
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	5,766.13	546.43	.00	.00	.00	6,312.56
Human Rights Commission — Federal	27,274.60	.00	.00	10,811.99	1,301.07	15,161.54
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. — Federal & Other	113,288.13	3,296,293.90	.00	2,806,972.50	9,198.17	593,411.36
Medical Service Fund	4,963.77	237.22	.00	.00	.00	5,200.99
Mental Health Institutional Gift Fund	56,704.02	4,025.00	.00	40,312.50	.00	20,416.52
Microfilming Service Revolving Fund	42,840.05	12,905.68	.00	29,701.28	1,053.77	24,990.68
Mined Land Recl. & Conservations Fund	570,340.14	13,245.00	.00	8,375.73	1,120.34	574,089.07
Missouri Clean Water Fund	15,019.97	3,375.00	.00	1,768.00	321.18	16,305.79
Missouri Real Estate Commission Fund	698,401.37	108,747.00	.00	22,505.93	3,257.92	781,384.52
Missouri State Chest Hospital Fund	1,524,571.54	527,951.23	.00	207,824.86	1,362.00	1,843,335.91
Missouri Veterans Home Fund	98,214.88	261,521.77	.00	133,120.77	18,516.96	208,098.92
Missouri Water Projects Recreation Fund	82,047.76	.00	.00	15,437.93	.00	66,609.83
Missouri Workmens Compensation Fund	8,120,374.56	52,099.26	.00	246,055.36	38,441.55	7,887,976.91
Motor Fuel Tax Fund	7,049,115.42	18,881,146.65	.00	2,943,743.44	17,551,190.08	5,435,328.55
Natural Resources Document Service	64,600.23	8,289.05	.00	39.25	.00	72,850.03
Office of Administration — Federal	102,771.15	83,333.00	.00	101,205.48	7,682.53	77,216.14
Office of Administration — Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	73,288.22	10,848.78	110,097.38	155,547.47	11,027.97	27,658.94
Office of Aging — Federal & Other	1,210,976.46	1,356,407.05	.00	1,526,032.09	63,280.81	978,070.61
Office of Economic Opportunity Title XX — Federal & Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal & Other	124,847.90	3,250.00	.00	22,863.53	1,163.80	104,070.57
Office of Minority Business	2,577.99	5,000.00	.00	2,803.18	374.21	4,400.60
Proceeds of Surplus Property Sales	28,242.40	21,124.74	.00	27,367.12	.00	22,000.02
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,685,544.63	14,479.62	.00	364,668.15	51,676.56	1,283,679.54
Public Service Commission Purpa. Grant	176,455.17	.00	.00	.00	.00	176,455.17
School for the Blind — Federal	5,495.79	5,895.00	.00	2,919.25	.00	8,471.54
School for the Blind Trust Fund	25,824.34	1,149.24	.00	17,496.93	.00	9,476.65
School for the Deaf — Federal	31,458.10	.00	.00	10,410.84	1,064.86	19,982.40
School for the Deaf Trust Fund	24.45	1,200.00	.00	.00	.00	1,224.45
Second Injury Fund	4,111,544.10	26,276.67	.00	121,260.45	.00	4,016,560.32
Social Security Contributions Fund	102,380.69	.00	4,625,706.87	4,625,706.87	.00	102,380.69
Social Serv. Institutional Gift Trust	219,430.18	2,243.68	.00	243.15	.00	221,430.71
Special Employment Security Fund	884,831.84	15,315.84	.00	.00	.00	900,147.68
State Cancer Hospital Fund	1,917,861.92	476,527.85	.00	134,039.08	4,774.48	2,255,576.21
State Fair Fees Fund	194,216.52	583,251.21	.00	776,929.03	504.07	34.63
State Fair Trust Fund	4,685.00	6,550.00	.00	6,045.00	.00	5,190.00
State Guaranty Students Loan Fund	3,251,823.46	456,784.16	.00	107,777.87	5,145.92	3,595,683.83
State Health Planning & Development Agency	24,155.58	45,000.00	.00	34,377.51	2,140.93	32,637.14
State Highway Department Fund	1,639,798.21	8,945,804.14	13,562,757.22	7,927,631.15	13,975,276.39	2,245,452.03
State Milk Board Fund	555,211.91	106,348.63	.00	99,636.30	543.98	561,380.26
State Park Board Building Fund	246,451.88	.00	.00	.00	.00	246,451.88
State Parks Earnings Fund	435,152.62	263,882.22	.00	78,730.42	.00	620,304.42
State Park Revolving Fund	20,737.89	1,668,834.93	.00	50.07	.00	1,689,522.75
State Public School Fund	2,971.38	.00	.00	.00	.00	2,971.38
State Retirement Contributions Fund	582,686.42	.00	5,271,293.88	5,852,297.62	.00	1,682.68
State Road Fund	41,573,909.17	19,492,418.17	15,478,159.91	34,433,295.12	437,779.44	41,673,412.69
State School Moneys Fund	21,973,707.42	5,697,672.23	.00	10,430,352.24	35,673.94	17,205,353.47
State Seminary Fund	424.98	.00	.00	.00	.00	424.98
State Seminary Moneys Fund	2,616.26	28,442.24	.00	.00	.00	31,058.50
State Transportation Fund	342,824.73	.00	26,986.14	93,000.00	.00	276,810.87
Supreme Court — Federal & Other	40,079.17	8,500.00	.00	16,644.56	67.01	31,867.60
Supreme Court Publications Rev — Federal .....	.00	468.00	.00	.00	.00	468.00
Title XIX Patient Placement — Federal	40,859.48	79,375.00	.00	28,635.42	.00	91,599.06
Tort Defense Fund	706.99	.00	1,200.00	1,850.00	.00	56.99
Unemployment Compensation Administration Fund	296,041.18	5,126,151.59	.00	4,781,808.46	517,459.47	122,924.84
Vocational Rehabilitation — Federal	537,727.09	1,733,553.75	.00	2,124,617.45	67,732.57	78,930.82
Water Pollution Control Fund	24,807,950.73	147,893.52	.00	385,859.74	1,483.66	24,568,500.85
Water Pollution Control B & I Fund	15,554,714.56	.00	.00	.00	.00	15,554,714.56
Working Capital Revolving Fund	930,253.26	405,871.39	.00	885,758.88	23,921.26	426,444.51
GRAND TOTALS	404,148,591.68	320,745,110.33	41,040,674.28	262,955,578.41	41,040,674.28	461,938,123.60***

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding August 31, 1981	\$ 81,270,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 14,940,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 27,570,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$ 20,000,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI